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Fund Administrator OpHedge Expands Asian Initiative

Jeff Li Oversees Overseas Growth

RYE BROOK, NEW YORK, April 13, 2009—OpHedge Investment Services, LLC (www.ophedge.com) has announced that founding principal Jeff Li will direct the Company's continued expansion into the Asian middle and back office administration space. Li has served as OpHedge's Chief Technology Officer since the company's inception, and has been a member of the firm's Executive Operating Committee and Strategy and Risk Committees. Li will relocate to Shanghai, heading the company's Shanghai office and assuming oversight responsibility for OpHedge's Asian initiative.

OpHedge, which also maintains a Singapore office, has emerged as the third largest administrator in Asia and as one of the top ten in North America, according to HFN's recently released Hedge Fund Administrator Survey.

Commenting on Li's new responsibilities, OpHedge CEO Peter Sanchez stated that "Jeff is the ideal person to drive our continuing Asian expansion. His technology credentials enable us to expand IT development, his excellent leadership skill and cultural familiarity with China will prove a catalyst to our Asian business development and operational capabilities, and his status as an OpHedge founder emphasizes the importance that we as a company place on our Shanghai operations and our opportunities in Asia."

Li, who has advanced degrees in computer science and electronic engineering and has received executive management and leadership training from MIT Sloan School of Management, came to OpHedge after serving as Vice President of the Equity Quantitative Strategies Group of Goldman Sachs & Co., where he oversaw Risk Management, Auto Trading technologies for Program Trading. Previously, Li was a senior architect at Long Term Capital Management.

Headquartered in Rye Brook, NY, OpHedge Investment Services, LLC offers tailored middle and back office solutions for a select group of alternative investment managers. In addition to its Rye Brook, Shanghai and Singapore offices, OpHedge also operates a fund administration subsidiary in Grand Cayman.

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