

News Release

November 13, 2008

For further information:

Robert A. Harris

914-935-8008

robert.harris@ophedge.com

**OPHEDGE INVESTMENT SERVICES ENTERS INTO STRATEGIC
RELATIONSHIP WITH MARKIT**

Rye Brook, NY – OpHedge Investment Services, a leading middle and back office fund administrator, today announced an agreement to provide clients with access to Markit’s industry standard portfolio valuations and credit default swap (CDS) reference data services.

Markit is a financial information services company that offers independent pricing, valuations and trade processing services to help market participants manage risk, improve operational efficiency and meet regulatory requirements.

As part of its strategic relationship with Markit, OpHedge will provide clients with access to Markit’s independent Portfolio Valuations service for over-the-counter (OTC) derivatives in addition to Markit RED, the industry standard reference entity and reference obligation identifiers used throughout the CDS market to reduce legal and operational risk.

Jeff Li, Chief Information Officer of OpHedge, said: “Our partnership with Markit expands OpHedge’s robust valuation capabilities further. Through Markit, we now have access to more than 1.3 million daily data points from over 95 leading market makers which allows us to value a wide range of assets, including the most complex and exotic OTC derivatives.”

OpHedge’s strategic relationship with Markit will enhance the way the firm supports its client base of managers and funds with complex trading strategies. “OpHedge is particularly adept at processing the most complex financial products across multiple asset classes and currencies. Current market conditions have increased the demand for enhanced valuation services so we are excited about the increased capabilities created by our relationship with Markit,” Li said.

About OpHedge

Formed in 2005, OpHedge administers \$35 billion in assets, providing middle and back office solutions for a select group of alternative investment managers. In addition to its headquarters in Rye Brook, New York, OpHedge has subsidiaries and offices in Grand Cayman, Shanghai, Singapore and Manhattan. For more information, see www.ophedge.com

About Markit

Markit is a financial information services company with more than 1,000 employees in Europe, North America and Asia Pacific. Over 1,000 financial institutions use our independent services to manage risk, improve operational efficiency and meet regulatory requirements. For more information, see www.markit.com

#####