

For Immediate release

Elizabeth Whitehouse
914-935-8000

Former RBS Executive Joins OpHedge Investment Services as Director of Operational Risk

Middle and Back Office Provider Expands Risk Management
in Anticipation of Continued Growth

RYE BROOK, NEW YORK, June 26, 2008—OpHedge Investment Services, LLC (www.ophedge.com) announced that Scott Gyllensten will fill the newly created position of Director of Operational Risk. Gyllensten, a licensed attorney, most recently was employed by Royal Bank of Scotland as the Global Banking and Markets Americas Head of Operational Risk.

OpHedge CEO Peter Sanchez explained that Gyllensten's hire followed the decision to consolidate company wide operational risk functions. "OpHedge has always emphasized the importance of providing a strict control environment to all aspects of the administration process, especially the middle office arena where we focus. Given our ongoing growth, and our commitment to controlling operational risk, we clearly saw the importance of having a fully dedicated, senior level executive lead this effort. OpHedge is delighted to have someone of Scott's experience and caliber fill this role."

Formed in 2005, OpHedge administers \$35 billion in assets, providing middle and back office solutions for a select group of alternative investment managers. In addition to its headquarters in Rye Brook, New York, OpHedge has subsidiaries and offices in Grand Cayman, Shanghai, Singapore and Manhattan.

###