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OpHedge Names Jack Li As Head Of P&L/Valuations Group

Fund Administrator Builds Upon Valuation Modeling Capability

RYE BROOK, NEW YORK, July 9, 2008—Middle and back office hedge fund administrator OpHedge Investment Services, LLC (<http://www.ophedge.com>) has hired Jack Li as Director of P&L/Valuations. Li, a Certified Public Accountant with ten years of management experience in credit derivatives, most recently was Managing Director at Bear Stearns, where he served as the senior pricing manager responsible for pricing and valuation issues across global credit businesses.

In announcing Li's hire, OpHedge CEO Peter Sanchez observed that "from OpHedge's inception, valuation of derivatives and other complex instruments has been a cornerstone of our service offering. OpHedge takes great pride in its modeling and pricing capabilities. Jack's experience and stature is commensurate with the high quality valuation service for which OpHedge is known."

OpHedge, with \$35 billion in assets under administration, provides a comprehensive, adaptable middle and back office infrastructure to a select clientele from its headquarters in Rye Brook, New York, and its subsidiaries and offices in Grand Cayman, Shanghai, Singapore and Manhattan.

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